Delaware Public Employees' Retirement System
County & Municipal Police/Firefighters Pension Plan

Retirement Planning

Statistics *(as of 6/30/25)*

- **41,368 Retirees (including terminated vested) from all nine plans**
  - 509 from CM Police/Firefighters' Pension Plan
- **47,091 Active Members in all nine plans**
  - 1,484 in CM Police/Firefighters' Pension Plan
- **Over $14.8 billion in the Delaware Public Employees' Retirement System**
  - Assets of $722 million in CM Police/Firefighters' Pension Plan
  - 93% funding ratio for CM Police/Firefighters' Pension Plan

Pension Contributions

- **Member Contributions**
  - 7% of base pay
- **Employer Contributions**
  - FY 2027 – 17.26%

Retirement Eligibility –Service Pension

- 20 years of credited service
- 5 consecutive years of credited service and retired under provisions of §8811 mandatory retirement established by employer
- Age plus credited service (but not less than 10 years) equals 75
- Age 62 with 5 consecutive years of credited service

Retirement Eligibility – Vested Pension

- Must have 5 consecutive years of pension credited service
- Pension is effective first of the month following 62nd birthday

Unified Pension

- **May combine service in the following Pension Plans with service in the C/M Police/Fire provided not collecting a pension from them**
  - State Employees’
  - New State Police
  - County & Municipal General

Amount of Service Pension

- **Service up to and including 20 years**
  - Multiplied by 2.5% of final average monthly compensation

- **Service above and beyond 20 years**
  - Multiplied by 2.5% of final average monthly compensation

- **Final average monthly compensation: The monthly average of the highest 36 consecutive months of compensation (excluding overtime and special pay for extra duties)**

Disability Pension Eligibility

- **Duty Connected – Immediate**
  - A disability resulting from an act which would normally occur only while employed as a police officer (e.g. high-speed chase, effecting an arrest, pursuing a suspect, patrolling [criminal or traffic], etc.)
- **Non-Duty Connected – 5 years credited service**
- **Condition expected to last for at least 12 months**

Amount of Disability Pension - Duty

- Total - 75% of final average monthly compensation plus 10% for each eligible dependent not to exceed 25% for dependents

- Partial - calculated the same as Service Pension subject to minimum 50% of final average monthly compensation

Amount of Disability Pension – Non-Duty

- Total - calculated the same as Service Pension subject to minimum 50% of final average monthly compensation plus 5% for each eligible dependent not to exceed 20% for dependents

- Partial - calculated the same as Service Pension subject to a minimum of 30% of final average monthly compensation

Buy-In Options Upon Retirement

- **Actuarial – Full-time Uniformed Police Service***

- **Can be used to establish eligibility**

- **Payment for the purchase of an approved buy-in is calculated at the time of the employee's retirement**

  - *Buy-in options must be approved and/or verified by the Office of Pensions

Who is an Eligible Survivor?

- **A *survivor* is a person eligible to receive a monthly pension at the time of the active member or pensioner's death**
  - Spouse
  - Child/children under age 18, unmarried, and if between the ages of 18 and 22, a full-time student
  - Child permanently disabled as a result of a disability that began before the child attained age 18
  - Dependent parent(s)

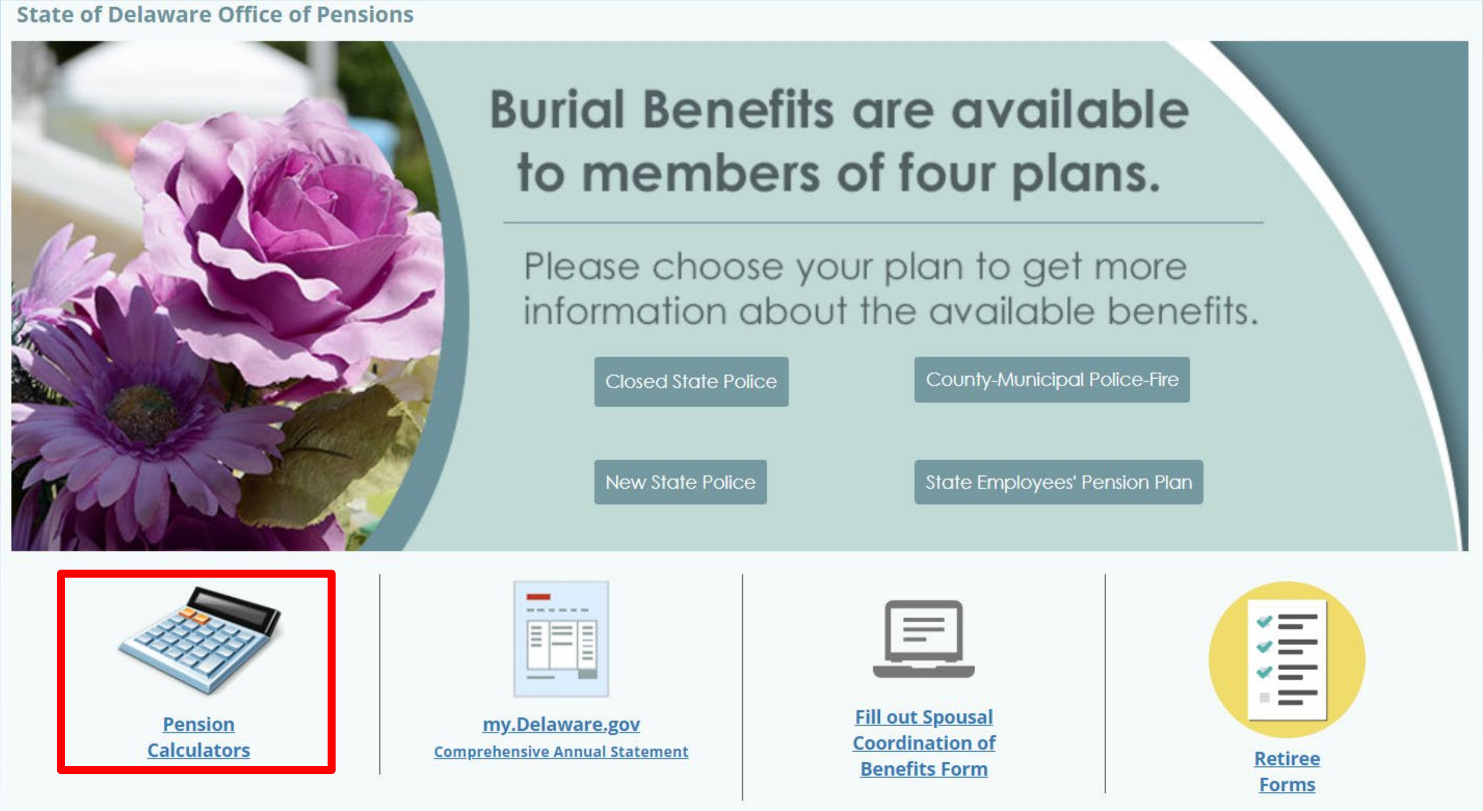
Amount of Survivor Pension

- Death of an active member = 75% of the service pension the member would have been eligible to receive
- Death of an active member in the line of duty = 75% of the member's compensation
- Death of a retired member = 50%, 66.67%, 75%, or 100% of service or disability pension according to election at time of retirement

Who is a Beneficiary?

- **A beneficiary is named on the Pension Contribution Designation/Change of Beneficiary form and receives a lump sum distribution of the balance of member paid pension contributions, plus interest, in the event there is no eligible survivor at the time of the member's death.**

Calculating Your Estimated Monthly Pension
Visit www.delawarepensions.com



Calculating Your Estimated Monthly Pension

Pension Calculators

Select an option below:

State Employees Hired Before 1-1-2012	State Employees Hired After 12-31-2011
Correctional/Specified Peace Officer Hired Before 1-1-2012	Correctional/Specified Peace Officer Hired After 12-31-2011
911 Operator Hired Before 1-1-2012	911 Operator Hired After 12-31-2011
State Police	Judicial
County and Municipal (General)	County and Municipal (Police/Firefighter)
Delaware Volunteer Firemen Pension Calculator	

Estimated Credited Service

1. Enter Combined Highest 3 Year Compensation:

351362.22

2. Select Creditable Service up to 20 Years:

20.0

3. Enter Creditable Service beyond 20 Years:

01.8028

Additional Years of Service:

Years 0 Months: 0

Your Age at Retirement:

Years 55 Months: 0

For Example Only

COMPUTATION INFORMATION BLOCK 4

PART 1 - Calculation for years of service up to and including 20.

1. Total Compensation--->	1	$351,362.22
Divided by 36		
2. Equals Final Average Compensation------------------------------->		$9,760.06
Multiplied by 2.5%		
3. Equals Factor 1--->		244.00
4. Multiplied by Years of Creditable Service (up to 20)------------>	2	20.0000
5. Equals Estimated Monthly Pension (part 1)----------------------->		$4,880.00

PART 2 - Calculation for years of service above and beyond 20 years.

6. Final Average Compensation--->		$9,760.06
Multiplied by 3.5%		
7. Equals Factor 2 --->		341.60
8. Multiplied by Years of Creditable Service (above and beyond 20)>	3	1.8028
9. Equals Estimated Monthly Pension (part 2)---------------------------->		$615.84

PART 3 - Total Estimated Monthly Pension Benefit

10. Part 1 + Part 2 equals Total Monthly Pension Benefit-------------->	$5,495.84

If the increased Survivor Benefit Option is chosen, the computed amount in Item 10 would be reduced.

Block 4 contains a step-by-step calculation of your estimated monthly pension accrued under the Delaware Public Employees' Retirement System based on your service and compensation as of 12/31/2022. This monthly pension does not reflect any reduction for early retirement nor does it indicate your eligibility to collect a monthly pension. Please refer to our website, www.delawarepensions.com, for eligibility requirements.

DISCLAIMER: This statement represents only an estimate of credited service and potential benefits. None of the information in this estimate has been verified and the Office of Pensions of the State of Delaware makes no representation or warranty, express or implied, as to the accuracy or completeness of such information. Actual service credit and benefits will be verified at the time of retirement.

Monthly Estimated Pension

Estimated Monthly Pension Benefit

** * * These are for estimation purposes only * * **

50% survivor option	66% survivor option	75% survivor option	100% survivor option
$5495.87	$5385.95	$5330.99	$5166.12

You have achieved 20 or more years of service and can retire at any age

To see a more detailed description of your Pension Estimate Click Here.

Actuarial Buy In

Actuarial Buy-in Option

Select your age at retirement:

55

Estimate Actuarial Buy-in

Estimated Cost to purchase 1 Year of Time:

Cost for 1 Year of Actuarial Buy-in: 51581.92
Increase in Monthly Pension Payment: 341.60
Years to Recoup Cost of Buy-in 17.62
Total Pension Monthly Payment with Actuarial Buy-in: 5837.47

Print a complete Estimate Summary based on the data input.

Accessing Your Comprehensive Annual Statement

NAVIGATE TO THE WEBSITE

1. Go to https://my.delaware.gov

REGISTER FOR OKTA

1. Don't have an account? Click Sign Up
2. Enter email and create a password. Enter your personal information- Click Sign Up
3. You will be prompted with a box telling you the Activation Email has been sent and in blue you will see **"Enter Verification Code Instead"**
4. Check your email to activate your account, please Click Activate Account from the verification email. This will provide you with the Activation Code
5. Go back to the message box that is requesting the verification code to complete set-up
6. Secure your access and set multifactor authentication methods, beginning with Email: click the Set Up button. IMPORTANT: This is REQUIRED to activate your account. It also allows you to unlock your account and/or reset your password
7. Once your multifactor authentication is complete, you will be directed to the My Apps page
8. You will be able to view your pension pay advice or comprehensive annual statement the following day

How to Access Your Comprehensive Annual Statement

ACCESS YOUR PENSION ACCOUNT INFORMATION

1. Click on the tile you have assigned to you: **Pension Self-Service** tile or the **Annual Statement** tile

Pension Self-Service
Pension Self Service

Annual Statement
Pension Active Annual Statement

- You must use the same email address for my.delaware.gov that is on file with the Pension Office

DPERS
Delaware Public Employees' Retirement System

Health Insurance

- Eligible to participate in the group health insurance plans offered by the State of Delaware
- Eligible for health cost offset
- You must use the same email address for my.delaware.gov that is on file with the Pension Office

Dental Insurance

- Available at retirement
- Automatic payroll deduction

Vision Insurance

- Available at retirement
- Automatic payroll deduction

Burial Benefits – Active Members Only

- $7,000 no-cost burial benefit upon the death of an active employee of the County and Municipal Police/Firefighter Pension Plan
- Active members in this plan are automatically enrolled in the Burial Benefit once hired.
- Beneficiaries are listed on the burial benefit designation/change of beneficiary form.

Payment of Monthly Pension

- **Your first Pension Check will be on a 1 month lag**
  - Retire June 1st your will receive your first check July 31st
  - Double Pay
  - Double Deductions

- **Monthly pension is calculated after the receipt of your final pay from your Organization**

- **Direct deposited the last business day of each month**

Taxes

- Monthly pension benefit is taxable by the Federal Government
- May or may not be taxable in the State where the retiree maintains permanent residence
- Retirees will receive a yearly 1099-R

Working After Retirement

- **An individual shall not receive a service or disability pension under this chapter for any month during which the individual is an employee as defined in § 8801 of this title, unless:**
  - (1) The individual is a police officer who has retired from 1 county or municipal employer and has been appointed by the executive branch and confirmed by the legislative branch of a different county or municipal employer participating in the County Municipal Police/Firefighter Pension Plan; or
  - (2) The individual is a temporary employee whose earnings from such employment do not exceed the maximum allowed by Social Security without affecting Social Security benefits; and
  - (3) The individual's employment under paragraphs (1) and (2) of this section is not pension creditable service time and may not be used to earn any retirement benefits in the Delaware County and Municipal Police/Firefighter Pension Plan.

So…Ready for Retirement?

- **Notification to supervisor or Human Resources <u>four months</u> prior to retirement**
- **Human Resources**
  - Prepares pension application and submits to the Office of Pensions
  - Schedules appointment with member to complete the pension packet
- **Member**
  - Gathers required personal documents needed for self, spouse and eligible dependent(s) as applicable
    - Birth Verification
    - Signed Social Security Card
    - Marriage Verification
    - Divorce Verification
    - Medicare Card

Contact the Office of Pensions

- The Office of Pensions maintains pensioner records
- Website: www.delawarepensions.com

- Email address: Pensionoffice@Delaware.gov
  - Phone: (302) 739-4208
  - Toll free: (800) 722-7300
  - Fax: (302) 739-6129

- Office Address: McArdle Building

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