Delaware Public Employees' Retirement System
Judicial Pension Plan

Retirement Planning

Statistics *(as of 6/30/25)*

- **41,368 Retirees (including terminated vested) from all nine plans**
  - 69 from Judicial Pension Plan (JUD)

- **47,091 Active Members in all nine plans**
  - 60 in Judicial Pension Plan (JUD)

- **Over $14.8 billion in the Delaware Public Employees' Retirement System (8 pension plans, 1 length of service award plan, 3 post-retirement trusts, 1 investment pool made up of three entities)**
  - Assets of $116.5 million in JUD
  - Approximately 113% funding ratio for JUD

Pension Contributions

- **Member Contributions**
  - Deducted after first $6,000 of earnings each calendar year
  - 3% contribution
  - Deducted in excess of annual Social Security wage base
  - 2% of wages (5%)
- **Employer Contributions**
  - FY 2027 –15.66% of salary

Retirement Eligibility – Service & Disability Pension

- **Age 62 with 12 years of pension credited service**
- **24 years as a judge**
  - Capped at 24 years of pension credited service

Retirement Eligibility – Vested Pension

- **Must have 12 years of service as a judge**
- **Pension is effective first of the month following 62nd birthday**

Who is an Eligible Survivor?

A *survivor* is a person eligible to receive a monthly pension at the time of the active member or pensioner's death

- Spouse
- Child/children under age 18, unmarried, and if between the ages of 18 and 22, a full-time student
- Child permanently disabled as a result of a disability that began before the child attained age 18
- Dependent parent(s)

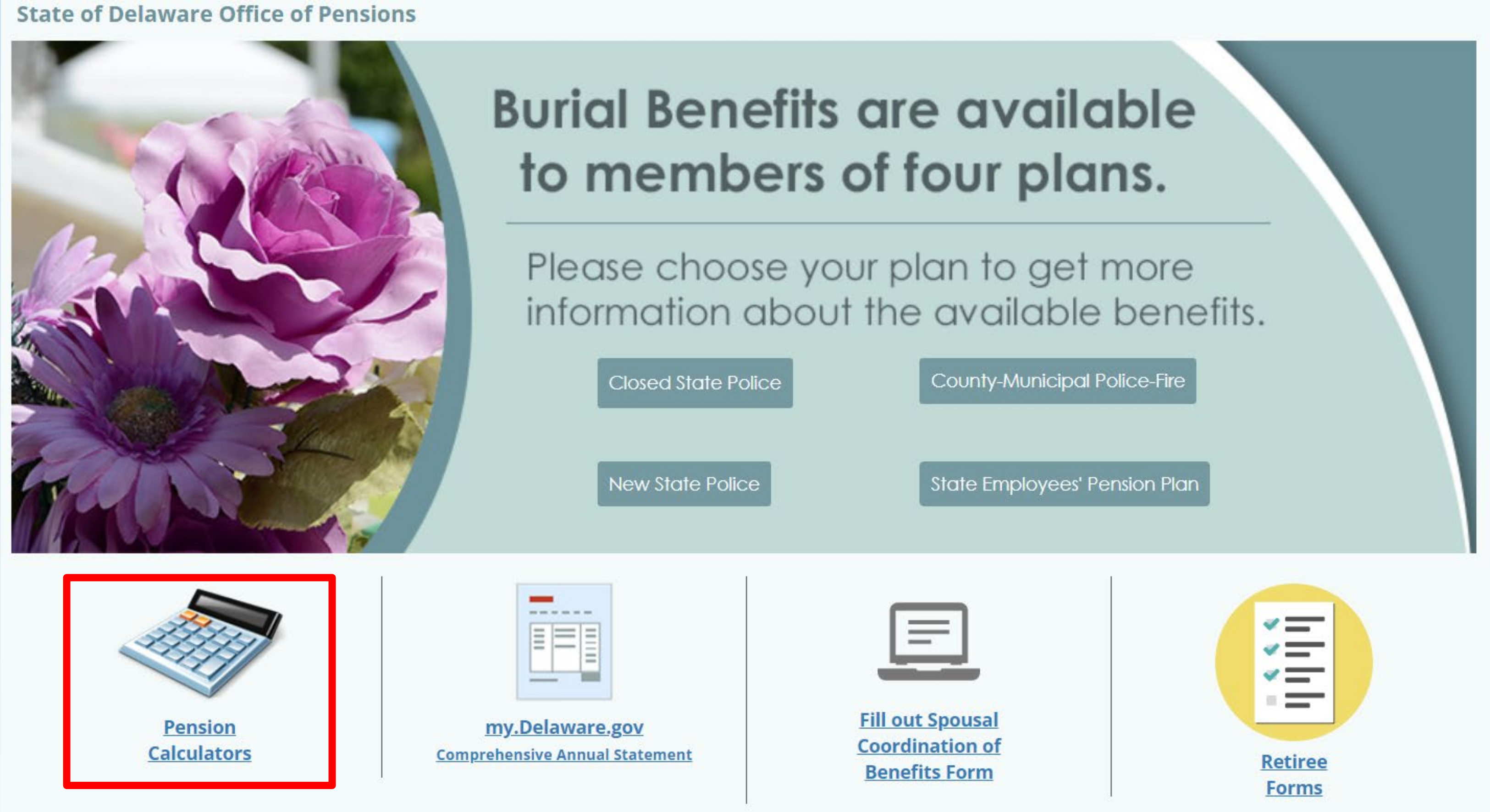
Joint And Survivor Benefit

- **Death of an active member = 2/3 of the benefit the employee would receive at the age of 62**
- **Pensioner's monthly pension reduced for lifetime**
  - 50% = No reduction
  - 66.67% = 2% reduction
  - 75% = 3% reduction
  - 100% = 6% reduction

Who is a Beneficiary?

- A *__beneficiary__* is named on the Pension Contribution Designation/Change of Beneficiary form and receives a lump sum distribution of the balance of member paid pension contributions, plus interest, in the event there is no eligible survivor at the time of the member’s death.

Calculating Your Estimated Monthly Pension
Visit www.delawarepensions.com



Calculating Your Estimated Monthly Pension

Pension Calculators

Select an option below:

- State Employees Hired Before 1-1-2012
- State Employees Hired After 12-31-2011
- Correctional/Specified Peace Officer Hired Before 1-1-2012
- Correctional/Specified Peace Officer Hired After 12-31-2011
- 911 Operator Hired Before 1-1-2012
- 911 Operator Hired After 12-31-2011
- State Police
- Judicial
- County and Municipal (General)
- County and Municipal (Police/Firefighter)
- Delaware Volunteer Firemen Pension Calculator

Estimated Credited Service

How to retrieve your Comprehensive Annual Statement

To access:

Log into my.delaware.gov

Click on Annual Statement

Click on Comprehensive Statement

Click on the most recent year

1. Enter Combined Highest 3 Year Compensation:

578889.89

2. Enter Creditable Service up to 12 Years:

12.0

3. Enter Creditable Service beyond 12 Years, but not to exceed 24 years:

12.00

Additional Years of Service:

Years 0 **Months:** 0

Your Age at Retirement:

Years 52 **Months:** 0

For Example Only

COMPUTATION INFORMATION — BLOCK 4

Pension Estimate Computation Formula

PART 1 - Calculation for years of service up to 12.

1. Total Compensation--->	1	$578,889.89
Divided by 36		
2. Equals Final Average Compensation------------------------------->		$16,080.27
Divided by 24		
3. Equals Factor 1-->		670.01
4. Multiplied by Years of Creditable Service (up to 12)------------->	2	12.0000
5. Equals Estimated Monthly Pension (part 1)------------------------>		$8,040.12

PART 2 - Calculation for years of service greater than 12 but less than 24.

6. Final Average Compensation--->		$16,080.27
Divided by 48		
7. Equals Factor 2 --->		335.01
8. Multiplied by Years of Creditable Service (> 12, <= 24)--------->	3	12.0000
9. Equals Estimated Monthly Pension (part 2)------------------------>		$4,020.12

PART 3 - Total Estimated Monthly Pension Benefit

10. Part 1 + Part 2 equals Total Monthly Pension Benefit----------->	$12,060.24

If the increased Survivor Benefit Option is chosen, the computed amount in Item 10 would be reduced.

Block 4 contains a step-by-step calculation of your estimated monthly pension accrued under the Delaware Public Employees' Retirement System based on your service and compensation as of 12/31/2022. This monthly pension does not reflect any reduction for early retirement nor does it indicate your eligibility to collect a monthly pension. Please refer to our website, www.delawarepensions.com, for eligibility requirements.

DISCLAIMER: This statement represents only an estimate of credited service and potential benefits. None of the information in this estimate has been verified and the Office of Pensions of the State of Delaware makes no representation or warranty, express or implied, as to the accuracy or completeness of such information. Actual service credit and benefits will be verified at the time of retirement.

Click "Estimate Pension" to display the Estimated Pension

Estimate Pension

Monthly Estimated Pension

Estimated Monthly Pension Benefit

** * * These are for estimation purposes only * * **

50% survivor option	66% survivor option	75% survivor option	100% survivor option
$12060.21	$11819.01	$11698.40	$11336.60

You have achieved 24 or more years of service and can retire at any age

To see a more detailed description of your Pension Estimate Click Here.

Print a complete Estimate Summary based on the data input.

Health Insurance

- **All plans coupled with prescription plan coverage**
    - Changes in coverage occur once a year during the open enrollment period in May; changes are effective July 1st
    - Medicare–eligible members' open enrollment period occurs in October; changes effective January 1st
- **Life Changing Event – Changes must be done within 30 days of the event**
- **If eligible for double state share please visit for premium information**

  https://dhr.delaware.gov/benefits/dss/index.shtml

DPERS
Delaware Public Employees' Retirement System

Health Insurance *(hired prior to 7/1/1991)*

- **Health benefits are available with the "State Share" paid by the State of Delaware for members:**
  - First hired prior to 7/1/1991
  - Disability Pensioners
  - Members on Long Term Disability

Health Insurance *(hired between 7/1/1991 and 12/31/06)*

- **For members first hired on or after 7/1/1991 through 12/31/06, the following portion of the "State Share" will be paid by the State of Delaware:**

• Less than 10 years of credited service	0%
• 10 years – 14 years 11 months	50%
• 15 years – 19 years 11 months	75%
• At least 20 years	100%

Health Insurance *(hired on or after 1/1/07)*

- **For members first hired on or after 1/1/07, the following portion of the "State Share" will be paid by the State of Delaware:**

• Less than 15 years of credited service	0%
• 15 years – 17 years 5 months	50%
• 17 years 6 months – 19 years 11 months	75%
• At least 20 years	100%

Health Insurance *(hired on or after 1/1/25)*

- **For members first hired on or after 1/1/2025, the following portion of the “State Share” will be paid by the State of Delaware:**

• Less than 15 years of credited service	0%
• 15 years – less than 20 years	50%
• 20 years to less than 25 years	75%
• At least 25 years	100%

Health Insurance Example

Non-Medicare Rates Effective July 1, 2025

Coverage	Total Monthly Rate	State Pays	Pensioner Pays
Highmark Delaware Comprehensive PPO Plan			
Individual	$1,248.56	$1,083.12	$165.44
Individual & Spouse	$2,590.92	$2,247.62	$343.30
Individual & Child(ren)	$1,924.26	$1,669.30	$254.96
Family	$3,239.00	$2,809.84	$429.16

- Hired on January 1, 1986 – Retiring with 15 Years of Service

  ($1,552.96 * 0%) $0 + $237.20 = $237.20 per month

- Hired January 1, 2003 – Retiring with 15 Years of Service

  ($1,552.96 * 25%) $388.24 + $237.20 = $625.44 per month

- Hired January 1, 2007 – Retiring with 15 Years of Service

  ($1,552.96 * 50%) $776.48 + $237.20 = $1,013.68 per month

Dental & Vision Insurance

- **Available at retirement**
- **Automatic payroll deduction**

Active Member Benefits

- **Securian Financial**
  - Available to eligible active members who want to maintain Group Universal Life (GUL) after retirement
  - Premiums must be paid directly to Securian

- **Flexible Spending Account (FSA)**
  - Per IRS tax code there is no provision for retirees to participate
  - Benefit terminates the effective date of retirement or date of last FSA payroll deduction

- **Deferred Comp Accounts**
  - Final check is the last time you can contribute to this account

Direct Deposit

- **Mandatory for monthly pension**
- **Deposited on the last business day of each month**

Taxes

- Monthly pension is taxable by the Federal Government
- May or may not be taxable in the State where the retiree maintains permanent residence
- Form 1099-R

Payment of Monthly Pension

- **Your first Pension Check will be on a 1 month lag**
  - Retire June 1st you will receive your first check July 31st
  - Double Pay
  - Double Deductions

- **Monthly pension is calculated after the receipt of your final pay from your Organization**

- **Online pay advices**

- **Post Retirement Increase (PRI)**
  - A PRI is a pension increase received after retirement
  - Granted upon Legislative approval
  - 1% was given 1/1/2015
  - $400 one-time supplement November 2018
  - July 2021 based on Effective Date of Retirement
    - 3% - Prior to 7/1/1991
    - 2% - 7/1/1991 – 6/30/2001
    - 1% - 7/1/2001 – 6/30/2016
  - $500 one-time supplement November 2021

So…Ready for Retirement?

- **Written notification to Supervisor and Human Resources <u>four months</u> prior to retirement**

- **Please visit our Pathway to Retirement for further details on the Retirement Process**
  https://open.omb.delaware.gov/Path-to-retirement.shtml

- **Member**
  - Gathers required personal documents needed for self, spouse and eligible dependent(s) as applicable
    - Birth Verification
    - Signed Social Security Card
    - Marriage Verification
    - Divorce Verification
    - Medicare Card

DPERS
Delaware Public Employees' Retirement System

After You Retire

The Office of Pensions maintains pensioner records

- **Updates must be in writing with signature**
  - Name
  - Address

- **Other personal information**
  - Please note if you update your information on your Single Sign On account you must still submit your updates in writing

- **Available to answer questions or concerns**

Contact the Office of Pensions

The Office of Pensions maintains pensioner records

- **Website: www.delawarepensions.com**
- **Summary Plan Description - Delaware Public Employees' Retirement System (DPERS)**
- **Email address: Pensionoffice@Delaware.gov**
  - Phone: (302) 739-4208
  - Toll free: (800) 722-7300
  - Fax: (302) 739-6129

- **Office Address: McArdle Building**
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  Dover, DE 19904-2402