What do I contribute to my pension?

Effective January 1, 1993, employee pension contributions are deducted from pay as pre-tax dollars.

Here is the breakdown of pension contributions by plan:

State Employees' Pension Plan

Hired Prior to 1/1/2012

State Employee: 3% of annual creditable compensation in excess of \$6,000 Correctional/Specified Peace Officer: 7% of annual creditable compensation 9-1-1 Operator: 5% of annual creditable compensation in excess of \$6,000

Hired 1/1/2012 or later

State Employee: 5% of annual creditable compensation in excess of \$6,000 Correctional/Specified Peace Officer: 7% of annual creditable compensation 9-1-1 Operator: 7% of annual creditable compensation in excess of \$6,000

State Police Pension Plan

7% of annual creditable compensation

State Judiciary Pension Plan

Contribute for the first 24 years only, 3% of annual creditable compensation in excess of \$6,000 up to the Social Security wage base, and 5% of total compensation in excess of the Social Security wage base

County Municipal General Pension Plan

3% of annual creditable compensation in excess of \$6,000

County Municipal Police/Fire Pension Plan

7% of annual creditable compensation

For more information, please see State Employees' Pension Summary Plan Description, pg.8.

What does my employer contribute to my pension?

The amount of pension contributions paid into the pension plan by your employer depends on the pension plan you are enrolled in. The employer rates are subject to change every Fiscal year. For further information, please contact the Pension Office.

If I leave State employment, can I also withdraw the employer pension contributions?

No, you can only withdraw the employee pension contributions plus interest.

If I leave State employment, withdraw my contributions, and subsequently return to State employment, can I have my pension credit restored?

Yes, but you must repay the contributions and interest withdrawn, plus applicable penalty interest, and, if not vested, you must work for five (5) consecutive years in a pension creditable position.

What restrictions exist?

Members cannot contribute additional contributions to their pension plan.

Active and vested members are unable to borrow against or take a loan from pension contributions and interest earned.