

Delaware Public Employees' Retirement System NEWSLETTER

Retiree Edition

July 2015

UPDATE YOUR IMPORTANT INFORMATION

Change of Address

Every attempt is made to send information to our retirees in a timely manner. However, we do receive a high amount of returned mail and when this happens we dedicate our resources to the task of identifying those retirees and trying to locate a current address. In some cases, we must resend the mail, which means doubling our efforts in both time and expense. If your address has changed, please remember to update your information, in writing with your signature, to the Office of Pensions. Failure to notify the Office of Pensions of your change of address could jeopardize receiving your future monthly pension benefits in a timely manner. A Change of Address form can be located on the back of your check advice and on our website at: www.delawarepensions.com.

Direct Deposit/Tax Withholding

If you wish to add or make changes to your direct deposit or tax withholdings, go to our website at www.delawarepensions.com to retrieve a Deposit Authorization Form (Form DA), or Pension Income Tax Withholding Election (Form TWE-1). If you move out of the State of Delaware, the Office of Pensions will not withhold and pay the income tax to another state. Please contact your new state of residence to learn your requirements for any payment of quarterly income taxes.

Pensions Checks

The Office of Pensions currently pays more than 28,000 retirees each month. We distribute all pension statements and checks the day before the last working day of every month. Once your pension statement or check has been mailed, the Office of Pensions has no control – nor do you. What you can control is your timely deposit of money by having direct deposit. Money is transferred electronically so it is in your bank account on the last working day

of each month. No mail delays, lost or stolen checks and best of all, no worrying. With direct deposit, your money is safe and on time. If you do not have direct deposit, please go to our website at www.delawarepensions.com to print out a Deposit Authorization Form (Form DA) and mail it to the Office of Pensions. You can also call the Pension Office for the forms you need.

If you do not receive your check within five (5) business days, then please notify the Office of Pensions. Reissued checks cannot be processed until five (5) business days from the last day of the month.

ONLINE SURVEY

If you have received services from the Office of Pensions recently, please complete a survey to let us know how we are doing. This survey is anonymous and gives us feedback so we can enhance the services provided by our office.

To complete this survey, please visit www.delawarepensions.com and click on Customer Service Evaluation on our home page.



OFFICE OF PENSIONS

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Toll Free Long Distance

Telephone: (800) 722-7300

E-mail Address: pensionoffice@state.de.us

Web Address: www.delawarepensions.com

Telephone: (302) 739-4208 Fax: (302) 739-6129

The Pension Office will be closed on the following dates:

Labor Day	Monday, September 7, 2015
Veteran's Day	Wednesday, November 11, 2015
Thanksgiving Day	Thursday, November 26, 2015
Day after Thanksgiving	Friday, November 27, 2015
Christmas Day	Friday, December 25, 2015

Quotable Quote

*"When I was younger,
I could remember anything,
whether it had happened or not."*

Mark Twain

AFFORDABLE CARE ACT REPORTING

As part of the compliance with the Affordable Care Act, the Pension Office will be mailing informational tax statements to non-Medicare eligible retirees covered by State health insurance plans. These forms are used to report information to the IRS and to taxpayers about individuals whose health insurance meets the standard of providing minimum essential coverage as defined by the Affordable Care Act. In January 2016, the new Form 1095-B or 1095-C will be mailed to you, verifying the status of your health insurance coverage to the federal government. The type of statement you receive will depend upon your situation. This statement may be needed when preparing your 2015 tax return.

Retirees who are enrolled in Medicare as their primary insurance will not receive a form from the Pension System. Medicare Part A is a government-sponsored program that provides the minimum essential coverage.

The Pension Office has a team working to learn more about the new reporting requirements as they are updated by the IRS. More details about these new information forms will be included in the December retiree newsletter and posted on our website www.delawarepensions.com in early January 2016.

NOT SURE WHAT TO DO IN RETIREMENT?

Recharge your mind and make new friends.

Delaware's lifelong learning programs hosted at the University of Delaware provide people age 50 and over with opportunities for enrichment and personal growth with courses in art, history, languages, literature, science and much more. Among the first and largest in the nation, the programs are organized as educational cooperatives in which members volunteer as instructors and take classes for the joy of learning without the pressure of tests or grades, and no academic requirements for admission. The only requirements are interest in a continuing educational experience, support of the programs through participation, and a modest membership fee. One member sums it up: "It's the excitement of a new challenge; many 'wow' moments, great camaraderie, and shared laughter and memories." UD's Osher Lifelong Learning Institutes are located in Wilmington, Dover, Lewes and Ocean View. For details, call 302-831-7600 or visit www.lifelonglearning.udel.edu.

**Upcoming
Pension Pay
Dates:**

Monday, August 31, 2015
Wednesday, September 30, 2015
Friday, October 30, 2015
Monday, November 30, 2015
Thursday, December 24, 2015