

# Delaware Public Employees' Retirement System NEWSLETTER

Retiree Edition

March 2022



## Delaware Public Employees Retirement System 50th Anniversary

*The System looks forward to serving the State of Delaware for the next 50 years, and beyond.*

The Delaware Public Employees' Retirement System celebrated our 50th anniversary year with an incredible investment return of 38.1% for the fiscal year that ended June 30, 2021. Fiscal year earnings comfortably

members and 32,708 pensioners as of June 30, 2021. The value of the investment portfolio has also grown from \$14.7 million in 1971 to \$14.6 billion in 2021.

These results are made possible by the dedicated professional staff at the Office of Pensions, our Investment Advisor, our custodian bank, our Board of Pension Trustees, Investment Committee, Audit Committee, and our money managers, who all work diligently for our Participants and Beneficiaries.

exceeded the Policy Benchmark of 25.8%. This strong performance resulted in an increase in the fair value of the investment portfolio from \$10.9 billion to \$14.6 billion for fiscal year 2021.

The success of the System would not be possible without the leadership of our Board of Pension Trustees Chairs and Pension Administrators who have served the System over the years. Here is a list of our leadership by decade:

The System issued the first annual report in 1971. At the time, there were 18,597 active members and 2,766 pensioners. Over the years these numbers have grown to the System now having 50,582 active

Year	Board Chair	Pension Administrator	Active Members	Retired Members	Fund Value
1971	Henry J. Ridgely, Esq.	William L. Phillips	18,597	2,766	\$14.7 Million
1981	Ernst Dannemann	Donald F. McArdle	25,136	6,393	\$349.7 Million
1991	C. Raeford Minix	Donald F. McArdle	30,031	12,634	\$1.8 Billion
2001	A. Dale Stratton	David C. Craik	38,232	17,449	\$5.3 Billion
2011	Philip S. Reese	David C. Craik	45,541	24,648	\$7.6 Billion
2021	Suzanne B. Grant	Joanna M. Adams	50,582	32,708	\$14.6 Billion



## 2021 Pension Administrator's Award

Congratulations to Heather Roberts for receiving the 2021 Pensions Administrator's Award, now known as the Wm. "Ray J." Johnson Award. This is an award chosen by her peers and based on work ethic, positive attitude, and achieving success on the job, which makes it even more significant.

## OFFICE OF PENSIONS ANONYMOUS FRAUD REPORTING

**Online:** [www.lighthouse-services.com/dpers](http://www.lighthouse-services.com/dpers)

**Hotline:** (833) 590-0005

**Email:** [reports@lighthouse-services.com](mailto:reports@lighthouse-services.com)  
(Must include DPERS in Message)

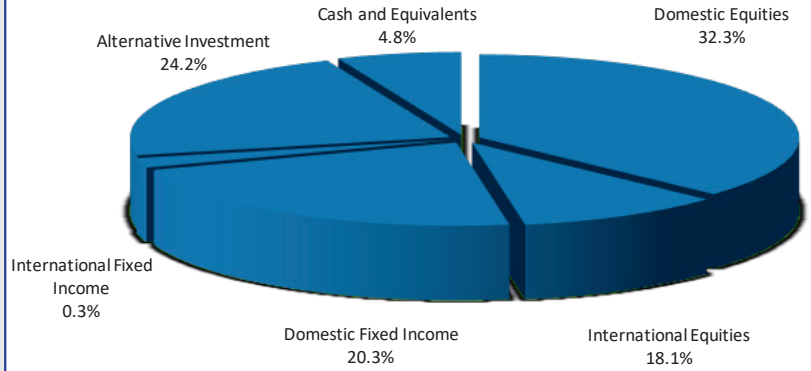
**Fax:** (215) 689-3885  
(Must include DPERS in fax document)

# Annual Financial Reporting

Fiscal Year 2021 was marked by the ongoing global battle against COVID-19 and progress in the economic recovery from the pandemic's initial impact. The outlook for Fiscal Year 2022 is that the global economy and investment markets are still faced with many challenges. Rising inflation may force central banks to tighten policies more quickly than expected. Other concerns include rising government budget deficits and ongoing tensions with China.

In the face of these uncertainties, the System's Board of Trustees and Investment Committee will continue to rely on the investment principles and risk management guidelines that have served the Pension System well in the past. As a member of a DPERS pension plan, you participate in a defined benefit plan and your retirement benefits are paid out to you regardless of market events. When you retired, DPERS calculated your monthly pension benefit based on various factors such as years of service and salary, not investment results. DPERS takes responsibility for the management and investment of the trust fund and understands that markets will fluctuate.

**Asset Allocation**  
as of June 30, 2021



## My.Delaware.Gov

The Office of Pensions successfully migrated from DE-SSO to My.Delaware.Gov on March 2, 2022. This new Single Sign-On solution is more user-friendly. Pensioners can log in at My.Delaware.Gov to securely access their pay advice from any device, anytime, anywhere. This will now allow us to add additional online functionality in the future, such as 1099s and W-2s.

Pensioners with existing DE-SSO accounts received an email from My.Delaware.Gov with information on how to activate their account. If you did not receive this email or need assistance in setting up your new account, the ERP Help Desk is prepared to assist.

Contact our team by calling 800-722-7300 or sending an email to Pension.ErpSec@delaware.gov.

## The Pension Office will be closed on the following dates:

<b>Good Friday</b>	Friday, April 15, 2022
<b>Memorial Day</b>	Monday, May 30, 2022
<b>Juneteenth</b>	Monday, June 20, 2022
<b>Independence Day</b>	Monday, July 4, 2022
<b>Labor Day</b>	Monday, September 5, 2022
<b>Election Day</b>	Tuesday, November 8, 2022
<b>Veterans Day</b>	Friday, November 11, 2022
<b>Thanksgiving Day</b>	Thursday, November 24, 2022
<b>Day After Thanksgiving</b>	Friday, November 25, 2022
<b>Christmas Day</b>	Monday, December 26, 2022

## Upcoming Pension Benefit Check Dates:

Pension benefits are payable on the last working day of each month, except for December. The schedule for the remainder of 2022 is as follows:

Friday, April 29, 2022	Tuesday, May 31, 2022	Thursday, June 30, 2022	Friday, July 29, 2022
Wednesday, August 31, 2022	Friday, September 30, 2022	Monday, October 31, 2022	Wednesday, November 30, 2022
Friday, December 23, 2022			



## OFFICE OF PENSIONS

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