



## STATE OF DELAWARE OFFICE OF PENSIONS

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[www.DelawarePensions.com](http://www.DelawarePensions.com)

## Restoring Prior Service Through Refund Repayment

If you previously left state service and received a refund of your pension contributions, you may have the option to repay that refund and restore the service credit you earned before your withdrawal.

### Who Is Eligible?

If you are currently employed in a pension-creditable position, you may choose (but are not required) to repay your prior refund and restore the service credit you accumulated before leaving state service.

### Things to Consider Before Repaying

When deciding whether repayment is right for you, keep the following in mind:

- **Your first repayment offer is the least expensive.** It includes the lowest amount of penalty interest.
- **Future offers will cost more.** Interest continues to compound until repayment is made.
- **You may request updated repayment calculations at any time up to retirement.** While the first offer is the least expensive, it is not your only opportunity to repay.
- **Vesting requirements still apply.** Restored service will only count toward your pension calculation if you meet vesting requirements.
- **Interest is forfeited if you take another refund.** If you later request a subsequent refund, only your pension contributions and accumulated interest from that later period will be refunded. Any interest paid as part of the repayment will not be returned.

### Repayment Requirements

- Repayment must be made in **one lump sum**.
- If this is your **first notice letter**, the quoted repayment amount is valid for **90 days** from the date of the notice and must be paid in full within that timeframe.

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## UPCOMING STATE HOLIDAYS

The Office of Pensions will be closed on the following State holidays:

**New Year's Day**  
Thursday, January 1, 2026

**Martin Luther King Jr. Day**  
Monday, January 19, 2026

**Good Friday**  
Friday, April 3, 2026

**Memorial Day**  
Monday, May 25, 2026

**Juneteenth**  
Friday, June 19, 2026

**Independence Day**  
Friday, July 3, 2026

**Labor Day**  
Monday, September 7, 2026

**Election Day**  
Tuesday, November 3, 2026

**Veterans Day**  
Wednesday, November 11, 2026

**Thanksgiving Day**  
Thursday, November 26, 2026

**Day After Thanksgiving**  
Friday, November 27, 2026

**Christmas Day**  
Friday, December 25, 2026

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- For **subsequent notice letters**, the repayment amount must be paid in full within **30 days**.
- Remember, the first notice always represents the **lowest cost option** due to compounding interest.

### Payment Methods

Repayments may be made by check or through eligible rollover options. Detailed instructions will be included in your repayment letter.

### Need More Information?

For specific questions or to request a repayment calculation, please contact the Office of Pensions – Repayment Section.

## Securian Financial Insurance Continuation Options

As you prepare for retirement from the State of Delaware, it's important to review your options for maintaining essential insurance coverage. This includes reviewing and understanding your ability to continue your current Group Universal Life (GUL) Insurance and/or Accident and Critical Illness (A&CI) Insurance or to convert your policy through Securian Financial, the State's administrator for these benefits.

- **GUL Insurance:** If you are currently enrolled in GUL Insurance, you may choose to either port or convert your coverage at the time of retirement. It's important to note that premiums may be higher than those paid during active employment. For a breakdown of continuation options and rate changes, please refer to the [FY26 Plan Rates](#) located on the [Statewide Benefits Office GUL webpage](#).
- **A&CI Insurance:** If you are currently enrolled in A&CI Insurance, you can elect to port your coverage and pay premiums directly to Securian Financial. Initially, rates are the same as what you pay as an active employee, but rates are subject to change.

Eligible employees must submit their request to port or convert their insurance coverage to Securian Financial within **31 days** of their retirement date. After this window closes, you will no longer be eligible for continuation of these benefits under the group program. You should act promptly following your retirement to avoid a lapse in coverage.

The Office of Pensions does not have access to any GUL or A&CI account information and cannot assist with GUL or A&CI questions. For further details on continuation of GUL and A&CI Insurance, please contact Securian Financial at 1-877-215-1489.

# IT'S ANNUAL STATEMENT TIME!

## Importance of Reviewing Comprehensive Annual Statements (CAS)

Your Comprehensive Annual Statement (CAS) contains important information about your pension benefits and should be reviewed carefully each year. The statement is made up of six sections, or “blocks,” each covering a different aspect of your pension record. Please review each block and follow the instructions provided if any information needs to be updated or corrected.

One of the most important parts of this review is confirming your survivor and beneficiary information. If something were to happen to you, benefits cannot be paid if we are unable to contact the appropriate individual or entity to provide the required paperwork. Keeping this information current helps ensure benefits are paid without delay.

### When Statements are Available

The 2025 Comprehensive Annual Statements will be released at the end of **January 2026** for certain pension plans and will be released in April 2026 for others.

Statements will become available in January 2026 on [my.delaware.gov](http://my.delaware.gov) for participants in the:

- State Employees’ Pension Plan
- New State Police Plan
- Revised Judicial Plan
- Elected Officials in the State Employees’ Pension Plan

Statements will be available in **April 2026** on [my.delaware.gov](http://my.delaware.gov) for participants in the:

- County and Municipal Pension Plans
- Volunteer Fire Plan

All future vested members’ statements will be available online according to plan. Please note that **paper statements are no longer mailed**.

### Key Areas to Review for the 2025 Statement

While all sections of your statement are important, we encourage you to pay special attention to **Block 5 (Survivor Information)** and **Block 6 (Beneficiary Information)**. Understanding the difference between these two designations is critical.

A **survivor** is a legally defined individual who may be eligible to receive a monthly survivor pension. Survivors may include:

- A surviving spouse
- Unmarried children who are:
  - Under age 18
  - Between ages 18 and 22 and enrolled full-time in school
  - Permanently disabled before age 18
- A dependent parent who received at least 50% of their support from you at the time of your death

A **beneficiary**, on the other hand, is an individual or entity—such as a charity or trust—designated to receive your pension contributions as a **lump-sum payment** if there is no eligible survivor. Beneficiaries do not receive a monthly pension, which is why it is especially important that their contact information is accurate and up to date.

### Important Reminders

If you are vested and have an eligible survivor, that survivor may be entitled to a monthly pension, and no contributions will be paid out. If you are not vested, or if you do not have an eligible survivor, your designated beneficiary would receive a lump-sum payment instead.

When naming beneficiaries, do not list yourself. If you are designating a trust or estate, be sure to provide the trust or estate name and Employer Identification Number (EIN) rather than personal identifying information. All beneficiary forms must be signed with a live signature. If signed electronically, the required certification must be included. Unsigned forms cannot be processed.

Please keep in mind that your CAS is a **snapshot of the information on file as of December 31, 2025**. Beneficiary updates take effect immediately in your pension record but will not appear on your statement until the next annual statement is issued in 2027.

For any corrections to your CAS, please follow the instructions provided in each box of your CAS.

# Modernization Matters

The **Delaware Public Employees' Retirement System (DPERS)** is pleased to announce a major modernization initiative — the upgrade of our **Enterprise Resource Planning (ERP)** system to a new, cloud-based platform from **TELUS Health**.

This investment reflects our ongoing commitment to serving Delaware's public retirees with the highest standards of efficiency, accuracy, and security.

## Why the Change?

For more than two decades, DPERS has relied on a legacy system to manage benefit payments, records, and reporting. While dependable, that system no longer provides the flexibility, automation, and data insight needed to meet today's demands.

The new TELUS Health ERP system will streamline our internal processes, reduce manual tasks, and improve service capabilities across all aspects of retirement administration. This upgrade will allow us to serve you more efficiently, now and in the years ahead.

## About TELUS Health

We've partnered with TELUS Health, a company with deep experience helping public-sector retirement systems like ours modernize their technology. They bring proven tools to help keep your information secure and ensure the pension system runs smoothly for years to come.

## Project Timeline & Milestones

The system transition will occur in several phases:

- **Phase 1:** Project Initiation and Planning
- **Phase 2:** Discovery Activities
- **Phase 3:** Solution Delivery
- **Phase 4:** Production

We are currently in Phase 2 which is scheduled to take place over the next (6) months. In this phase, our teams will be attending and collaborating in workshops to help get us ready for the future implementation.

Throughout this process, retiree benefit payments will **continue without interruption**. DPERS will share updates regularly as key milestones are reached.

## Protecting Your Data

Your privacy and security are always our top priorities. The new system includes state-of-the-art encryption, access controls, and continuous monitoring to safeguard personal and financial data.

DPERS continues to comply with Delaware state and federal cybersecurity standards, ensuring your information is handled responsibly and securely at every step.

## A Message from Joanna Adams, Pension Administrator

*"As State Pension Administrator, I'm proud to lead the replacement of our 25-plus-year legacy system with a modern, best-in-class pension administration platform. Our project mission—**Retirement Made Simple**—reflects our commitment to delivering dependable, efficient service to every member. By upgrading our technology, we are strengthening security, streamlining and automating key processes, and enhancing self-service tools. This transformation ensures that our members receive the seamless, reliable experience they deserve—today and into the future."*

### Did You Know?

DPERS currently manages benefits for more than 80,000 active and retired Delaware public employees. Every upgrade we make helps ensure timely, accurate service to our entire community.

## Staying Informed

We're committed to keeping you informed throughout this upgrade. Updates will be shared through newsletters, the DPERS website, and upcoming retiree communications.

For questions or additional information, please contact us:

**302-739-4208 or 800-722-7300**  
[pensionoffice@delaware.gov](mailto:pensionoffice@delaware.gov)

Thank you for your continued trust and partnership.  
**The ERP Modernization Team**

# HOW TO USE PENSION CALCULATORS

The Comprehensive Annual Statement (CAS) is more than a yearly summary—it's the key tool used to estimate your retirement benefit. The pension calculators rely on information found in your CAS, including your highest compensation years and credited service. Taking a few moments to review your statement before using the calculator can help you better understand your estimate and avoid common data entry errors.

To view your Comprehensive Annual Statement, log in to [my.delaware.gov](https://my.delaware.gov). Once logged in, select Annual Statement, then click Comprehensive Statement, and choose the most recent year available.

## Using the Pension Calculators

The pension calculators on our website allow you to estimate your retirement benefit using information from your Comprehensive Annual Statement.

To get started, visit <https://open.omb.delaware.gov/calculators/> and select the pension plan that applies to you. You will be prompted to enter several pieces of information from your statement, including:

- Your three highest years of compensation (Be sure to remove any dollar signs (\$) or commas (,) before entering amounts, as these will cause a system error.)
- Your creditable service
- Your age at the time of retirement
- Any additional years of service not yet reflected on your annual statement, if applicable

Below is an example of the pension calculator as it appears on our website.

For Example Only

COMPUTATION INFORMATION

PART 1 - Calculation of years of service prior to January 1, 1997:

1. Total Compensation \_\_\_\_\_  
Divided by 36 \_\_\_\_\_  
2. Equals Final Average Compensation \_\_\_\_\_  
Multiplied by 1.8% \_\_\_\_\_  
3. Equals Factor \_\_\_\_\_  
4. Multiplied by Years of Creditable Service (Pre 1997) \_\_\_\_\_  
5. Equals Estimated Monthly Pension (Part 1) \_\_\_\_\_

1 → \$174,633.72  
\$4,859.94  
2 → 0.8333  
97.02  
3 → 0.8333  
\$80.83

PART 2 - Calculation for years of service post December 31, 1996:

6. Total Compensation \_\_\_\_\_  
Multiplied by 1.85% \_\_\_\_\_  
7. Equals Factor \_\_\_\_\_  
8. Multiplied by Years of Creditable Service (Post 1996) \_\_\_\_\_  
9. Equals Estimated Monthly Pension (Part 2) \_\_\_\_\_

1 → \$4,850.94  
\$97.94  
2 → 25.0000  
\$2,251.50  
3 → 25.0000  
\$2,251.50

PART 3 - Total Estimated Monthly Pension Benefit

10. Part 1 + Part 2 equals Total Monthly Pension Benefit \_\_\_\_\_

If Total Monthly Pension Benefit is less than \$2,251.50, the computed amount in Item 10 would be reduced.

Block 4 contains a step-by-step calculation of your estimated monthly pension accrued under the Delaware Public Employees Retirement System based on your service and compensation as of 12/31/2018. This monthly pension does not reflect any reduce or increase in compensation due to a reduction in service. It indicates your eligibility to collect a monthly pension. Please refer to our website, [www.delawarepensions.com](http://www.delawarepensions.com) for eligibility requirements.

DISCLAIMER: This statement represents only an estimate of credited service and potential benefits. None of the information in this estimate has been verified and the Office of Pensions of the State of Delaware does not represent or guarantee the accuracy of the information. Actual service and benefits will be verified at the time of retirement.

Estimated Monthly Pension Benefit

\*\*\* These are for estimation purposes only \*\*\*

50% survivor option	66% survivor option	75% survivor option	100% survivor option
\$232440.39	\$227791.58	\$225467.18	\$218493.97



## Voya and Retirement

Are you planning for retirement and curious how your Voya account is impacted?

Follow the link below for valuable information:

<https://delaware.beready2retire.com/resource-center/nearing-retirement>



## OFFICE OF PENSIONS ANONYMOUS FRAUD REPORTING

### Online:

[www.lighthouse-services.com/dpers](http://www.lighthouse-services.com/dpers)

### Hotline:

(833) 590-0005

### Email:

[reports@lighthouse-services.com](mailto:reports@lighthouse-services.com)

(Must include DPERS  
in Message)

### Fax:

(215) 689-3885

(Must include DPERS  
in fax document)



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# An Overview of Delaware Public Employees' Retirement System's (DPERS)

## Financial Reporting and Investment Performance for Fiscal Year 2025

DPERS continues to provide a secure, defined-benefit pension, meaning retirement benefits are based on an employees' salary and years of service – not the ups and downs of individual investments.

DPERS had another solid year. The pension fund grew steadily and continues to perform well compared to similar public retirement systems across the country. The system's long-term investment strategy – one that focuses on stability, diversification, and careful risk management – continues to pay off.

DPERS isn't focused on short-term market swings. Instead, the fund is managed with a long-term view, and that approach has kept it strong and reliable over many years. DPERS' investment performance remains competitive and healthy over both medium- and long-term periods.

### Why This Matters

- Retirees and future retirees can count on the benefits they've earned.
- The system continues to be managed responsibly, with careful oversight and independent auditing.
- Strong long-term results help protect the pension fund for generations of public employees.

DPERS remains committed to being a responsible steward of taxpayer dollars while ensuring the retirement security of Delaware's public workforce.

## **Virtual State Employees' Pension Plan Pre-Retirement Workshops Dates and Times**

The Office of Pensions is hosting virtual Pre-Retirement Workshops via Microsoft TEAMS to provide information regarding the Delaware State Employees' Pension Plan benefits. There is no cost or pre-registration required to attend.

### **Virtual SEPP Pre-Retirement Workshop Dates and Times:**

**Wednesday February 25th 9 AM**

**Wednesday April 8th 9AM**

**Wednesday June 24th 9AM**

**Wednesday September 30th 4:30PM**

**Wednesday November 18th 9AM**