

**STATE OF DELAWARE**  
STATE BOARD OF PENSION TRUSTEES  
AND  
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**BOARD OF PENSION TRUSTEES**  
**GOVERNANCE MEETING MINUTES OF MAY 3, 2017**

The meeting of the Governance Committee was called to order by Tom Shaw, Chair, at 10:35 a.m. in the meeting room of the Mill Road office.

Members Present

Tom Shaw  
Dale Stratton  
George Saxon  
Jim Burke  
Art Agra

Members Absent

Others Present

David Craik, Pension Office  
Terri Timmons, Recorder  
Paul Roth, TBV Advisors  
Ann Marie Johnson, Deputy Attorney General

1. **OPENING COMMENTS**

T. Shaw welcomed and thanked everyone for attending the meeting.

The Governance Committee reviewed the Public Minutes of the April 5, 2017 meeting.

MOTION made by J. Burke and seconded by G. Saxon to approve the Public Minutes of the April 5, 2017 Governance Committee meeting.

MOTION ADOPTED UNANIMOUSLY

The Governance Committee reviewed the Executive Minutes of the April 5, 2017 meeting.

MOTION made by G. Saxon and seconded by J. Burke to approve the Executive Minutes of the April 5, 2017 Governance Committee meeting.

MOTION ADOPTED UNANIMOUSLY

## 2. **REPORT FROM BOARD MEETING**

MOTION made by D. Stratton and seconded by G. Saxon to enter into Executive Session to consider pension personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Governance Committee then moved into Executive Session to discuss pending personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

MOTION made by T. Shaw and seconded by G. Saxon to exit Executive Session.

MOTION ADOPTED UNANIMOUSLY

## 3. **NEW BUSINESS**

The Governance Committee discussed and agreed upon future meeting dates. The following was decided:

- May 24, 2017
- June 21, 2017

4. **ADJOURNMENT**

At 12:16 p.m. there being no further business,  
MOTION was made by A. Agra and seconded by  
D. Stratton to adjourn the meeting.

MOTION ADOPTED UNANIMOUSLY

Respectfully submitted,

David C. Craik  
Pension Administrator

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Tom Shaw, Chair  
Governance Committee