

STATE OF DELAWARE
STATE BOARD OF PENSION TRUSTEES
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BOARD OF PENSION TRUSTEES
GOVERNANCE MEETING MINUTES OF JANUARY 16, 2019
CONFERENCE CALL

Tom Shaw, Chair, called the meeting of the Governance Committee to order at 9:30 a.m.

Members Present

Tom Shaw
Dale Stratton
George Saxon
Jim Burke

Members Absent

Art Agra

Others Present

David Craik, Pension Office
Terri Timmons, Pension Office
Ann Marie Johnson, Deputy Attorney General
Paul Roth, TBV Advisors
Cindy Starr, Paralegal

1. **OPENING COMMENTS**

T. Shaw welcomed everyone to the meeting.

2. **APPROVAL OF THE MINUTES**

MOTION made by D. Stratton and seconded by J. Burke to approve the Public Minutes of November 20, 2018.

MOTION ADOPTED UNANIMOUSLY

MOTION made by G. Stratton and seconded by D. Stratton to approve the Executive Minutes of November 20, 2018.

MOTION ADOPTED UNANIMOUSLY

MOTION made by D. Stratton and seconded by J. Burke to enter into Executive Session to consider pension personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Governance Committee then moved into Executive Session to discuss pending personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

3. **GOVERNANCE BEST PRACTICES UPDATE**

Nothing to report.

4. **RISK MANAGEMENT UPDATE**

Nothing to report.

5. **POLICY UPDATES**

Nothing to report.

MOTION made by D. Stratton and seconded by J. Burke to exit Executive Session.

MOTION ADOPTED UNANIMOUSLY

6. **NEW BUSINESS**

Next Meeting

The next meeting of the Governance Committee will be held on February 14th via conference call at 9:30 a.m.

7. **ADJOURNMENT**

At 10:41 a.m. there being no further business,
MOTION was made by J. Burke and seconded
by A. Agra to adjourn the meeting.

MOTION ADOPTED UNANIMOUSLY

Respectfully submitted,

David C. Craik
Pension Administrator

Tom Shaw, Chair
Governance Committee