

**STATE OF DELAWARE**  
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**BOARD OF PENSION TRUSTEES**  
**GOVERNANCE MEETING MINUTES OF JUNE 4, 2019**

Tom Shaw, Chair, called the meeting of the Governance Committee to order at 9:35 a.m.

Members Present

Tom Shaw  
Dale Stratton  
George Saxon  
Art Agra  
Jim Burke

Members Absent

Others Present

David Craik, Pension Office  
Ann Marie Johnson, Deputy Attorney General  
Paul Roth, TBV Advisors  
Jamie Mayan, Pension Office  
Joanna Adams, Pension Office

1. **OPENING COMMENTS**

T. Shaw welcomed everyone to the meeting.

2. **APPROVAL OF THE MINUTES**

**MOTION** made by D. Stratton and seconded by A. Agra to approve the Public Minutes of May 8, 2019.

**MOTION ADOPTED UNANIMOUSLY**

**MOTION** made by D. Stratton and seconded by J. Burke to enter into Executive Session to consider pension personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Governance Committee then moved into Executive Session to discuss pending personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

**MOTION** made by D. Stratton and seconded by A. Agra to exit Executive Session.

**MOTION ADOPTED UNANIMOUSLY**

3. **GOVERNANCE BEST PRACTICES UPDATE**

Nothing to report.

4. **RISK MANAGEMENT UPDATE**

Nothing to report.

5. **POLICY UPDATES**

Nothing to report.

6. **NEW BUSINESS**

T. Shaw requested that for future meetings that the agenda include updates from the Investment and Audit Committees.

The next Governance Committee meeting will be scheduled for July 9<sup>th</sup> at 1:30 p.m., in Wilmington.

7. **ADJOURNMENT**

At 10:20 a.m. there being no further business, **MOTION** was made by D. Stratton and seconded by A. Agra to adjourn the meeting.

**MOTION ADOPTED UNANIMOUSLY**

Respectfully submitted,

David C. Craik  
Pension Administrator

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Tom Shaw, Chair  
Governance Committee