

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

June 27, 2017

The Investment Committee met at Walker's Mill at 8:30 a.m. on June 27, 2017. Present were Committee members Mark Stalnecker, Acting Chair, Suzanne B. Grant, A. Dale Stratton, and Nancy Shevock. Also present were Robert D. Gooderham, Garry A. Musto, Seth J. Yablonovitz, Sara E. Williams, David C. Craik, Paul Roth, Joshua Hitchens, and Melysa Montano.

The public session minutes of the June 13, 2017 Investment Committee meeting were approved as presented.

Ms. Stratton moved, Ms. Grant seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to consider sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Committee returned to public session at 10:30 a.m. by unanimous vote, on the motion of Ms. Grant, and seconded by Ms. Shevock.

The executive session minutes of the June 13, 2017 Investment Committee meeting were approved as presented.

On the motion of Ms. Shevock, and seconded by Ms. Grant, the Committee voted to recommend that the Board, by poll vote, approve the liquidation of the Fund's investment in the Viking Global Equity Account at the special redemption window at the end of July, allocating the proceeds to the Cash Account.

On the motion of Ms. Stratton, and seconded by Ms. Shevock, the Committee approved the Fund's master custodian Northern Trust provide the Fund's managers with access to the Hong Kong – China Stock Connect market.

On the motion of Ms. Stratton, and seconded by Ms. Grant, the Committee under its authority to amend documents relating to partnerships, approved a consent which addresses an exception to the Limited Partnership Agreement for Allegis Special Opportunities Fund.

On the motion of Ms. Grant, and seconded by Mr. Stalnecker, the Committee under its authority to amend manager agreements, approved an amendment to the Schedule A of the T. Rowe Price Global Growth Equity agreement.

There being no further business to come before the Committee, the meeting was, on the motion of Ms. Stratton, seconded by Ms. Grant and unanimously approved, adjourned at 10:40 a.m.

Respectfully submitted,

/S/Robert D. Gooderham
Robert D. Gooderham
Executive Secretary

/S/Mark Stalnecker
Mark Stalnecker, Acting Chair