

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

October 23, 2018

The Investment Committee met at 2 Righter Parkway, Suite 105 at 8:30 a.m. on October 23, 2018. Present were Committee members George J. Saxon, Chair, A. Dale Stratton, and Nancy Shevock. Also, present were David C. Craik, Ann Marie Johnson, Paul Roth, Robert D. Gooderham, Garry A. Musto, Seth J. Yablonovitz, Sara E. Williams, and Melysa Montano. Committee member Mark Stalnecker participated via teleconference.

The public session minutes of the October 9, 2018 Investment Committee meeting were approved as presented.

Ms. Stratton moved, Ms. Shevock seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to consider sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Committee returned to public session at 12:15 p.m. by unanimous vote, on the motion of Ms. Stratton, seconded by Ms. Shevock.

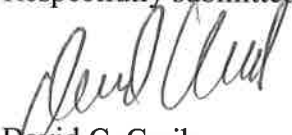
The executive session minutes of the October 9, 2018 Investment Committee meeting were approved as presented.

On the motion of Ms. Stratton, and seconded by Ms. Shevock, the Committee under its authority to amend documents relating to partnerships, approved amendments to the Limited Partnership Agreements for Media Technology Venture III Pledge and for Media Technology Venture IV.

On the motion of Ms. Shevock, and seconded by Ms. Stratton, the Committee under its authority to amend documents relating to partnerships, approved an amendment to the Limited Partnership Agreement for Summit Partners Subordinated Debt V.

There being no further business to come before the Committee, the meeting was, on the motion of Ms. Stratton, seconded by Ms. Shevock and unanimously approved, adjourned at 12:20 p.m.

Respectfully submitted,


David C. Craik
Executive Secretary


George J. Saxon, Chairperson