

STATE OF DELAWARE  
INVESTMENT COMMITTEE MEETING MINUTES

June 23, 2020

The Investment Committee met via video conference at 8:30 a.m. on June 23, 2020. Present via video conference were Committee members George J. Saxon, Chair, Suzanne B. Grant, A. Dale Stratton, Nancy Shevock, Mark Stalneck, and Art Agra. Also present via video conference were Joshua Hitchens, Khairat Mankanjuola, Ann Marie Johnson, Ryan Connell, Robert D. Gooderham, Garry A. Musto, Seth J. Yablonovitz, Sara E. Williams, Dan Barner, Drew Dinger, Julia Delack and Melysa Montano. Present for a portion of the meeting was Joanna M. Adams.

The public session minutes of the June 9, 2020 Investment Committee meeting were approved as presented.

Ms. Shevock moved, Mr. Agra seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to consider sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Committee returned to public session at 10:46 a.m. by unanimous vote, on the motion of Ms. Stratton, seconded by Mr. Agra.

The executive session minutes of the June 9, 2020 Investment Committee meeting were approved as presented.

On the motion of Mr. Agra, and seconded by Ms. Shevock, the Committee voted to recommend, after thorough review, that the Board not change the long-term return assumption used for GASB and actuarial purposes.

There being no further business to come before the Committee, the meeting was, on the motion of Mr. Agra, seconded by Mr. Stalneck and unanimously approved, adjourned at 10:53 a.m.

Respectfully submitted,

Joanna M. Adams  
Joanna M. Adams (Jul 21, 2020 13:07 EDT)

Joanna M. Adams  
Executive Secretary

George J. Saxon  
George J. Saxon (Jul 22, 2020 13:01 EDT)

George J. Saxon, Chairperson