

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

December 14, 2021

The Investment Committee met via video conference at 8:30 a.m. on December 14, 2021. Present via video conference were Committee members Arturo F. Agra, Chair, Suzanne B. Grant, A. Dale Stratton, George J. Saxon, Nancy Shevock, and Mark Stalnecker. Also present via video conference were Joanna M. Adams, Joshua Hitchens, Khairat Makanjuola, Ann Marie Johnson, Ryan Connell, Robert Gooderham, Garry Musto, Seth Yablonovitz, Drew Dinger, Danny Zito, Dan Barner, Pat Paoli, Julia Delack, and Melysa Montano.

The public session minutes of the November 16, 2021, Investment Committee meeting were approved as presented.

Mr. Stalnecker moved, Ms. Shevock seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to discuss records, materials, data received, prepared, used, or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).

The Committee returned to public session at 11:52 a.m. by unanimous vote, on the motion of Ms. Shevock, seconded by Mr. Stalnecker.

The executive session minutes of the November 16, 2021, Investment Committee meeting were approved as presented.

On the motion of Ms. Shevock, and seconded by Mr. Stalnecker, the Committee, under its authority to execute documents relating to partnerships over which it exercises authority, voted to approve an amendment to the Limited Partnership Agreement for Summit Subordinated Debt Fund IV, L.P., subject to legal review.

There being no further business to come before the Committee, the meeting was, on the motion of Mr. Stalnecker, seconded by Ms. Shevock and unanimously approved, adjourned at 11:54 a.m.

Respectfully submitted,

Joanna M. Adams
Joanna M. Adams (Jan 25, 2022 12:51 EST)

Joanna M. Adams
Executive Secretary

Arturo Agra
Arturo Agra (Jan 25, 2022 13:52 EST)

Arturo F. Agra, Chairperson









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Final Audit Report

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