

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

March 1, 2022

The Investment Committee met via video conference at 2:00 p.m. on March 1, 2022. Present via video conference were Committee members Arturo F. Agra, Chair, Suzanne B. Grant, A. Dale Stratton, George J. Saxon, Nancy Shevock, and Mark Stalnecker. Also present via video conference were Joanna M. Adams, Joshua Hitchens, Khairat Makanjuola, Ryan Connell, Robert Gooderham, Garry Musto, Seth Yablonovitz, Drew Dinger, Danny Zito, Dan Barner, Pat Paoli, Julia Delack, and Melysa Montano.

The public session minutes of the February 14<sup>th</sup>, 2022, Investment Committee meeting were approved as presented.

Mr. Stalnecker moved, Ms. Stratton seconded, and the Committee unanimously approved a motion to enter Executive Session at 2:05 p.m. to discuss records, materials, data received, prepared, used, or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).


The Committee returned to public session at 3:58 p.m. by unanimous vote, on the motion of Ms. Grant, seconded by Ms. Shevock.

The executive session minutes of the February 14<sup>th</sup>, 2022, Investment Committee meeting were approved with revisions.

On the motion of Ms. Shevock, and seconded by Ms. Grant, the Committee voted unanimously to approve a \$50 million investment to Durable Capital Onshore Fund L.P., subject to legal review of the documents.

There being no further business to come before the Committee, the meeting was, on the motion of Ms. Stratton, seconded by Ms. Shevock and unanimously approved, adjourned at 4:00 p.m.

Respectfully submitted,

  
Joanna Adams (Mar 22, 2022 12:08 EDT)

Joanna M. Adams  
Executive Secretary

  
Arturo Agra (Mar 22, 2022 15:01 EDT)

Arturo F. Agra, Chairperson









# 03-01-22 DPERS Minutes FINAL - Public

Final Audit Report

2022-03-22

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