

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

January 16, 2024

The Investment Committee met via video conference at 8:30 a.m. on January 16, 2024. Present via video conference were Committee members Arturo F. Agra, Chair, Suzanne B. Grant, Nancy Shevock, A. Dale Stratton, George Saxon, and James Hinkley. Also present via video conference were Joanna M. Adams, Joshua Hitchens, Ryan Connell, Robert Gooderham, Garry Musto, Drew Dinger, Danny Zito, Dan Barner, Pat Paoli, Julia Delack, and Melysa Montano. Present for a portion of the meeting via video conference was Kevin Balaod.

The public session minutes of the December 12th, 2023, Investment Committee meeting were approved as presented.

Ms. Stratton moved, Ms. Grant seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to discuss records, materials, data received, prepared, used, or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).

The Committee returned to public session at 11:12 a.m. by unanimous vote, on the motion of Ms. Stratton, seconded by Ms. Shevock.

The executive session minutes of the December 12th, 2023, Investment Committee meeting were approved as presented.

On the motion of Ms. Stratton, and seconded by Mr. Hinkley, the Committee voted unanimously to approve, under the Committee's authority to execute documents relating to partnerships over which it exercises authority, an amendment to the Limited Partnership Agreement for Summit Partners Private Equity Fund VII-A, subject to legal review.

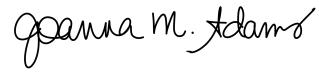
On the motion of Ms. Grant, and seconded by Ms. Shevock, the Committee voted unanimously to invest \$150 million in the BlackRock S&P 500 Index funded from the Cash Account.

On the motion of Ms. Shevock, and seconded by Ms. Stratton, the Committee voted unanimously to invest \$150 million in the BlackRock US Debt Lending Index funded from the Cash Account.

On the motion of Mr. Hinkley, and seconded by Ms. Grant, the Committee voted unanimously to transfer \$40 million from the NT Laddered Fixed Income strategy into the Cash Account.

There being no further business to come before the Committee, the meeting was, on the motion of Ms. Stratton, seconded by Ms. Shevock and unanimously approved, adjourned at 11:14 a.m.

Respectfully submitted,



Joanna M. Adams
Executive Secretary

Arturo Agra

Arturo Agra (Feb 13, 2024 13:47 EST)

Arturo F. Agra, Chairperson










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