

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

November 19, 2024

The Investment Committee met via video conference at 8:30 a.m. on November 19th, 2024. Present were Committee members Nancy J. Shevock, Acting Chair, Suzanne B. Grant, A. Dale Stratton, George J. Saxon, James L. Hinkley, and Frank H. Nickel. Also present were Joanna M. Adams, Joshua Hitchens, Melanie Moore, Patricia Davis, Cindy Starr, Robert Gooderham, Garry Musto, Seth Yablonovitz, Drew Dinger, Dan Barner, Julia Delack, and Melysa Montano. Present for a portion of the meeting via video conference was Kevin Balaod.

The Committee welcomed Frank H. Nickel, III, as its newest member.

The public session minutes of the October 15th, 2024, Investment Committee meeting were approved as presented.

Mr. Hinkley moved, Ms. Stratton seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to discuss records, materials, data received, prepared, used, or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).

The Committee returned to public session at 11:19 a.m. by unanimous vote, on the motion of Ms. Stratton, seconded by Mr. Saxon.

The executive session minutes of the October 15th, 2024, Investment Committee meeting were approved as presented.

On the motion of Ms. Stratton, and seconded by Mr. Hinkley, the Committee voted unanimously in favor to approve, under the Committee's authority to execute documents relating to partnerships, an amendment to the Limited Partnership Agreement for Accel Growth Fund II L.P., subject to legal review.

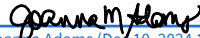
On the motion of Mr. Hinkley, and seconded by Ms. Stratton, the Committee voted unanimously in favor to approve, under the Committee's authority to execute documents relating to partnerships, an amendment to the Limited Partnership Agreement for Trident Capital Fund-VI L.P. and Trident Capital Fund-VII, L.P., subject to legal review.

On the motion of Mr. Saxon, and seconded by Ms. Stratton, the Committee voted unanimously in favor to approve commitments of up to \$45 million to Accel Growth VII L.P. and up to \$25 million to Accel India VIII L.P., subject to legal review.

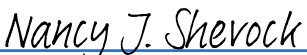
On the motion of Ms. Stratton, and seconded by Mr. Saxon, the Committee voted unanimously in favor to approve the withdrawal of \$100 million from the Wellington Asian Opportunities account and transfer it to a new Mid-Cap index fund managed by BlackRock, subject to legal review.

There being no further business to come before the Committee, the meeting was, on the motion of Mr. Hinkley, seconded by Ms. Stratton and unanimously approved, adjourned at 11:22 a.m.

Respectfully submitted,


Joanna Adams (Dec 10, 2024 11:57 EST)

Joanna M. Adams
Executive Secretary


Nancy J. Shevock (Dec 10, 2024 12:04 EST)

Nancy J. Shevock, Acting Chairperson










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Final Audit Report

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