

James B. Testerman, Chairman  
Delaware State Education Association

Lawrence Talley, 1st Vice Chairman  
Delaware State Troopers' Association

Charlotte T. Lister, 2nd Vice Chairman  
At-Large

Delaware Retired School Personnel Association  
Delaware Association of School Administrators  
Delaware School Food Service Association  
Delaware National Guard  
University of Delaware Salaried Staff Association  
Delaware Fraternal Order of Police  
(13) International Association of Firefighters  
Local 1590 City of Wilmington Firefighters

**STATE OF DELAWARE**  
**PENSION ADVISORY COUNCIL**  
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MINUTES OF THE STATE PENSION ADVISORY COUNCIL – 1/10/06

1. The meeting was called to order at approximately 1:35 p.m., in the Delaware Conference Room on the 2<sup>nd</sup> floor of the McCardle Building, Suite 1, 860 Silver Lake Blvd., Dover, Delaware

2. Members present:

Larry Talley	DSTA
Charlotte Lister	At Large
Joseph Malloy	IAF
Geraldine Gillespie	DSFSA
Brian Douty	FOP, State Lodge
Nancy Patterson	DNG
Jim Testerman	DSEA

3. Members absent:

Joe Vrudny	DRSPA
Louise Cloutier	UDSSA
Richard Moretti	DASA

4. Others present:

David Craik	State Pension Administrator
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5. Approval of the November 8, 2005 minutes: Charlotte Lister moved to approve the minutes of November 8, 2005. The motion was seconded by Larry Talley and passed.

6. Announcements and Correspondence: Chariman Testerman brought attention to the report from the December 16<sup>th</sup> Pension Board Meeting. He brought attention to David Craik's report, in the 2<sup>nd</sup> paragraph, on the sign up for the new disability program. Of 33,000 state employees, 10,000 were not vested and were automatically placed in the new program, 23,000 or 88% signed up for the new program, 1,500 employees rejected the new program and 2,500 did not make a choice. David Craik was given flexibility by the Board to sign up those who had a valid excuse for not signing up.

David Craik told the Council that the Pension Office Hearing before the JFC would be on February 14, 2006. Jim Testerman urged Council Members to attend the hearing. He will see that Council Members are notified of the time.

7. Legislative Goals for 2006:

Primary Goals

- Provide adequate annual funding for the Post Retirement Medical Benefit Fund.
- Continue appropriate annual post retirement increases.
- Eliminate the early retirement penalty.

Secondary Goals

- Increase the pensioner death benefit from \$7,000 to \$8,000.
- Implement 2.0 Multiplier as the only multiplier in pension benefit calculation.
- Encourage the State Legislature to look at some sort of Veterans' pension credit for those employed after 1976.

Charlotte Lister moved to approve the Advisory Council Legislative Goals for the 2006 Legislative Session. The motion was seconded by Geraldine Gillespie and passed.

Joe Malloy informed the Council that the multiplier increase for the County and Municipal Pension Plan has been achieved.

8. Meeting of the State Employees' Pension Benefits Review Committee – Larry Talley informed the Council that he was uncertain if or when the Committee would meet.

9. The meeting adjourned at approximately 2:30 p.m. The next meeting will be on April 11, 2006.

Respectfully submitted,

Jim Testerman, Chairman