

Joseph Malloy, Chairman  
Local 1590 City of Wilmington Firefighters

Robert S. Jameson, 1st Vice Chairman  
Delaware Fraternal Order of Police

Janice Vander Decker, 2nd Vice Chairman  
Delaware School Nutrition Service Association



International Assoc. of Local 1590 City of Wilmington Firefighters  
Delaware Retired School Personnel Association  
Delaware Association of School Administrators  
Delaware School Nutrition Service Association  
Delaware State Education Association  
Delaware Fraternal Order of Police  
Delaware State Troopers Association  
Delaware National Guard  
Two at-Large Members

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1. The meeting was called to order on April 10, 2018 at 1:33 p.m. in the Boardroom on the 2nd floor of the McArde Building, Suite 1, 860 Silver Lake Blvd., Dover, DE 19904.

**2. Members Present:**

Joseph Malloy	WFD IAFF 1590
Jim Testerman	At Large
David Taylor	DRSPA
James Harrison	DSEA
Janice Vander Decker	DSNA

**3. Members absent:**

Mark Ryde	DSTA
Robert Jameson	FOP State Lodge
Edward Seibert	DASA
Charlotte Lister	At Large

**4. Others present:**

David Craik	Pension Administrator
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**5. Additions to the Agenda:**

None

**6. Approval of the January 9, 2018 Minutes:**

Jim Testerman motioned to approve the minutes of January 9, 2018. The motion was seconded by James Harrison. The motion passed.

**7. The Chairman's Report:**

Assets in the Fund at the end of February totaled \$9,936.3 million. This represents a net decrease of \$206 million during the month. Estimated returns through February 28, 2018 are as follows.

Fiscal Total Fund	Month	+/-Del.Bench.	Year-To-Date	+/-Del.Bench.	12 Months	+/-Del.Bench.
Nov 2017	2.0%	0.7%	5.9%	-0.1%	14.3%	-0.9%
Dec 2017	0.7%	-0.3%	6.7%	-0.4%	14.0%	0.8%
Jan 2018	2.7%	0.0%	6.7%	0.0%	15.2%	0.0%
Feb 2018	-1.7	1.0%	7.6%	0.6%	11.4%	0.7%

**8. Old Business:**

The Council unanimously endorsed the following goals to be presented to the State for fiscal year 2018/19:

1. PRI increase of 2.0%.
2. No change in healthcare premiums or co-pays
3. Continuous funding of OPEB
4. Increase in the death benefit from \$7,000.00 to \$10,000.00

Other Old Business:

Council Chair recommended that the Council member attend spring pre-retirement workshops, if possible.

Council congratulated Charlotte Lister on her retirement.

Pension related meeting dates were handed out to council members.

**9. New Business:**

**Legislative Update**

**HB 179**

This Act permits State employees who are employed by the Delaware State Police and work in a variety of job titles, all of which are more commonly referred to as "9-1-1 Operators," to retire at 25 years without any reduction. Those employees will pay a higher employee contribution rate than other State employees.  
 (Senate Finance Committee)

**SB 95**

This bill establishes a 20 year retirement for correction officers and specified peace officers within the State Employees' Pension plan. The bill amends the multiplier prospectively for the calculation of pension benefits for correction officers and specified peace officers. For service prior to January 1, 2018 the multipliers of either 1.85%, 2.0% or 2.45% would continue to be in effect and then for years of service after January 1, 2018 a uniform multiplier of 2.5% for the first 20 years, plus 3.5% for years beyond 20 years. In addition, this bill amends the employee contribution for all correction officers and specified peace officers to a uniform 7%. (Assigned to Finance Committee in Senate no change)

**SB 7**

This Act provides county and municipal police and firefighters with the same pension burial benefit that is provided to state employees effective July 1, 2016. This Act is named for Wilmington Firefighters Captain Christopher M. Leach, Lieutenant Jerry W. Fickes, and Lieutenant Ardythe D. Hope, who lost their lives fighting a house fire on September 24, 2016. (Out of Committee Senate no change)

**SB 22**

This bill establishes a 20 year retirement for correction officers and specified peace officers. The bill amends the multiplier for calculation of state employee pension benefits for correction officers and specified peace officers from either 1.85%, 2.0% or 2.45% to a uniform 2.5% for the first 20 years, plus 3.5% for years beyond 20 years. In addition, this bill amends the employee contribution for all correction officers and specified peace officers to a uniform 7%. (Assigned to Finance Committee in Senate no change)

**SB 6**

This Act increases the state employees' pension plan burial benefit from \$7,000 to \$10,000 effective July 1, 2016. This benefit has not been changed since July 2001. (Assigned to Senate Finance committee)

**New Business:**

David Taylor asked if PAC would oppose his organization DRSA asking the State for \$1,000.00 flat rate pension increase. I informed Mr. Taylor the council will not object to any other organization making requests to the State. However it was already agreed upon by the council of our goals which was already presented to the JFC this legislative session.

It was discussed although there should be no increase in healthcare premiums this year the State is projecting a 60 million dollar deficit in health care costs next year.

James Harrison asked what happens to council members who retire or no longer attend meetings. It was explained if a council member or his/her replacement doesn't attend one meeting in a calendar year. The organization the council member represents will be removed from the list of PAC members.

**10. Adjournment:**

Jim Testerman made a motion to adjourn at 2:07 pm. The motion was seconded by Janice Vander Decker. The motion passed.

Next Pac meeting will be held in the Boardroom on the 2nd floor of the McArdle Building, Suite 1, 860 Silver Lake Blvd., Dover, DE 19904 May 8, 2018, 1:30 pm.