

Joseph Malloy, Chairman
Local 1590 City of Wilmington Firefighters

Fred Calhoun, 1st Vice Chairman
Delaware Fraternal Order of Police

Janice Vander Decker, 2nd Vice Chairman
Delaware School Nutrition Service Association

International Assoc. of Local 1590 City of Wilmington Firefighters
Delaware Retired School Personnel Association
Delaware Association of School Administrators
Delaware School Nutrition Service Association
Delaware State Education Association
Delaware Fraternal Order of Police
Delaware State Troopers Association
Two at-Large Members

STATE OF DELAWARE
STATE BOARD OF PENSION TRUSTEES
PENSION ADVISORY COUNCIL
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1. The special meeting was called to order on February 1, 2022, at 1:30 p.m. via Zoom Meeting.

2. Members Present:

Joseph Malloy	WFD IAFF 1590
David Taylor	DRSPA
Janice Vander Decker	DSNA
Charlotte Lister	At Large
Karen Crouse	DSEA
Jim Testerman	At Large
Kevin Carson	DSEA
Fred Calhoun	FOP

3. Members absent:

Mark Ryde	DSTA
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4. Others present:

Joanna Adams	Pension Administrator
Vicki Schultes	Pension Administrator Executive Assistant

5. Additions to the Agenda:

None

6. Discussion and vote of legislative goals.

The Pension Advisory Council held this special meeting to discuss what goals to present to the JFC and state legislators after Governors Carney's budget request on January 28, 2022, for FY 2022. After debate, it was determined PAC Chair Joseph Malloy would write a letter to all state legislators about our agreed goals for FY 2022. The goals are;

Special Pension Advisory Meeting

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1) Maintain current levels of health insurance coverage with no change to retiree-paid premiums, deductibles, co-pays, or other out-of-pocket expenses.

2) Authorize a post-retirement increase of 3%, 2%, or 1%. The higher PRI would be for people who have been retired the longest.

3) Reinstate an appropriation for the “Post Retirement” Increase fund with the eventual goal of continual funding of 2.3% of payroll.

The letter was drafted and sent to all State legislators and PAC members on February 22, 2022.

7. Pension Office:

Joanna Adams notified the council the State is reviewing current medical benefits. The goal is to save costs to the State without affecting benefits and or premiums.

8. Adjournment:

At 2:01 pm, Charlotte Lister motioned for adjournment. The motion was seconded by Kevin Carson. The motion passed.

The next PAC meeting is April 12, 1:30 pm 2022, via Zoom meeting.