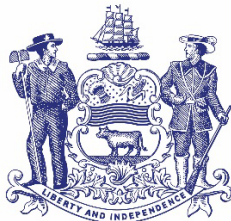


David Taylor, Chair
Delaware Retired School Personnel Association

Karen Crouse, 1st Vice Chair
Delaware State Education Association

Mark Ryde, 2nd Vice Chair
Delaware State Troopers Association

International Assoc. of Local 1590 City of Wilmington Firefighters
Delaware Association of School Administrators
Delaware School Nutrition Service Association
Two at-Large Members



**STATE OF DELAWARE
BOARD OF PENSION TRUSTEES
PENSION ADVISORY COUNCIL**

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**PENSION ADVISORY COUNCIL
MEETING MINUTES FROM JANUARY 14, 2025**

Members Present:

Karen Crouse	DSEA
Kevin Carson	DASA
Marie Leppo	DSNA
Mark Ryde	DSTA

Members Absent:

David Taylor	DRSPA
Charlotte Lister	At Large
Joseph Malloy	WFD IAFF 1590

Others Present:

Joanna Adams	Pension Administrator
Stephenie Tatman	Deputy Pension Administrator
Tammy LeCates	Executive Assistant
Patricia A. Davis	Deputy Attorney General
William Tate	Deputy Attorney General
Bert Scoglietti	Controller Generals Office

1. CALL TO ORDER:

K. Crouse called the meeting to order at 1:31 p.m. A quorum was present.

2. PUBLIC COMMENT:

No public comment was given.

3. OPENING COMMENTS:

Everyone introduced themselves and Patricia Davis, State Solicitor introduced William Tate, Deputy Attorney General.

4. ADDITIONS TO THE AGENDA:

No additions to the agenda.

5. APPROVAL OF THE NOVEMBER 12, 2024 MINUTES:

Motion to approve the minutes as written by M. Ryde, seconded by K. Carson. Motion carried.

6. Co-CHAIRMEN'S REPORT:

K. Crouse reported two bills have been introduced to increase the death benefit: House Bill 2 would increase the burial benefit from \$7,000 to \$8,000; and Senate Bill 31 would increase the benefit from \$7,000 to \$10,000 by Senator Brown.

7. OLD BUSINESS:

M. Ryde shared he is working on having someone take the vacant at-large position and is also lining up his replacement.

8. NEW BUSINESS:

Joint Finance Committee Presentation – M. Ryde motioned to move the following goals forward to the Joint Finance Committee presentation:

1. Sustain retiree healthcare
2. Pension increase
3. Increase the death benefit

K. Carson seconded. Motion carried.

Discussion ensued on legislation to allow members to return from entities that have fallen off the Pension Advisory Council. K. Crouse will look into getting a sponsor for the legislation.

8. PENSION ADMINISTRATOR'S REPORT:

J. Adams reported Senate Bill 42, legislation related to the Judicial Pension Plan, created an IRS issue regarding tax status. New legislation is being fast tracked and will hopefully be approved by the end of the month. The ERP Modernization Project is moving forward. The Pension Office has narrowed down the top two choices and will present the final selection to the Board of Pension Trustees at the January meeting. Lastly, the new Governor has appointed a new Director of OMB, Brian Maxwell and a new Secretary of Finance, Michael Smith. As a result, there will be two new board members.

9. ADJOURNMENT:

K. Carson motioned to adjourn the meeting at 1:41 p.m., seconded by M. Ryde. Motion carried.

Respectfully submitted,

Karen Crouse

Karen Crouse, Co-Chair
Pension Advisory Council